

Pc Mars

Customized software programs for many diverse farm businesses:

- Cash Crop
- Dairy
- Livestock
- Fruit
- Vegetable
- Greenhouse

- Record non-farm business and family living expenses
- Generate your own detailed “on-farm” reports
- Off-farm backup available at the TelFarm Center
- Reconcile with your bank statement

Pricing for 2020

Includes setup and customization assistance:
\$635.00

The TelFarm system provides complete business analysis for yourself and lenders, including balance sheets or net worth statements, cash and accrual income statements, and enterprise or profit center analysis. Benchmarking analysis can be performed comparing to like farm businesses.

TelFarm Center
Morrill Hall of Agriculture
446 W Circle Drive, Room 414
East Lansing, MI 48824

517-355-4700
TelFarm email: telfarm@msu.edu
PcMars email: tfpcmars@msu.edu
www.canr.msu.edu/telfarm

- Or contact your MSU Extension Agent -

TelFarm

Accounting and Financial Analysis

Taking farm records to the next level



MICHIGAN STATE UNIVERSITY | Extension





TelFarm Center Support Includes

- Review and consulting by TelFarm staff or District Farm Management Educators
- Off-farm records backup
- Year-end tax planning with MSUE
- Year-end FINAN business analysis with MSUE using balance sheets and accounting records.
- Tentative and final depreciation reports (changes may be submitted via email or in written form to the TelFarm Center)
- Updates on new regulations and agricultural programs
- All financial reports needed for your lenders

Software Features

- Farmer friendly software
- Customizable chart of accounts
- Track many different bank, money market or other fund accounts and their balances.
- Payroll checks printed with a detailed stub
- Utilize profit centers and/or enterprising to separate different areas of the business
- Transaction wizards to help with complicated transactions
- Cash Flow Planning
- Numerous report options which can all be customized
- Auto fill options with common entries



Suggested Procedures

- Enter transactions monthly and reconcile to your bank statement
- Email backup to TelFarm Center for review
- Print detailed monthly reports
- Verify bank and loan balances at the end of the month
- Reconcile capital asset purchases with the depreciation schedule
- Maintain up-to-date labor reporting
- Consult regularly with your support representative

Payroll Solutions

PcMars software handles an unlimited number of employees and their withholdings, as well as labor related tax deposits. We recommend that large employers consider specialized payroll software to assist with the extra record keeping load.

Advanced payroll software is available for PcMars, which can be ordered directly from Iowa Farm Business Association (www.pcmars.com)